

March 11, 1980

LB 877

Committee, some other people. I move adoption of the committee amendments. Are there any amendments to the committee amendments? Mr. O'Donnell, are there any amendments to the committee amendments? No. Okay, I would move adoption of the committee amendments. The committee amendments, I assure you, are strictly technical in nature, bring the bill into final form. Once the committee amendments are adopted we can discuss the overall issue of the Medicare, medigap bill and any subsequent amendments, but I would just get the committee amendments adopted first. Specifically, the committee amendments define...redefines the definition of limited indemnity policy to include hospital indemnity, specified disease, nursing home policy. Section 7, it makes it clear that disclosure in regard to additional replacement policies can be handled in a single form and finally it gives a period for retention of disclosure forms which is consistent with the general time requirements for retention of files for examination purposes. I move adoption of the committee amendments and then I will move onto the bill.

SENATOR NICHOL PRESIDING

SENATOR NICHOL: Any other discussion? You are voting to adopt the committee amendments. All those in favor signify by voting aye.

CLERK: Senator Nichol voting aye.

SENATOR NICHOL: Please vote. Record, Mr. Clerk.

CLERK: 28 ayes, 0 nays on adoption of the committee amendments, Mr. President.

SENATOR NICHOL: The committee amendments are adopted.

SENATOR DeCAMP: Mr. President and members of the Legislature, it is late in the afternoon. We have spent a long time and we are all weary so I will try to make this brief but simple in what its goal is. Each member here has been contacted quite a bit with respect to the potential problem of whether there are or are not serious abuses in the sale of insurance to elderly, particularly the Medicare, medigap supplement insurance. I was first contacted about a year ago....little over a year ago. I had allegations made to me that there were extremely serious problems. Quite frankly, I told the people I did not believe it, that that could be true in California or in New York or some other